



FOR IMMEDIATE RELEASE

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MCNC's Pat Moody retires as Chief Financial Officer

RESEARCH TRIANGLE PARK, N.C. (Aug. 3, 2021) – MCNC, the non-profit operator of the North Carolina Research and Education Network (NCREN), today announced that Pat Moody will retire as Chief Financial Officer for the organization this year.

"On behalf of the MCNC Board of Directors, our clients and all our stakeholders throughout North Carolina, I want to thank Patty both for her leadership and for her service to the MCNC community," said MCNC Board Chair Hope Williams, president of North Carolina Independent Colleges and Universities. "As the CFO of MCNC for more than two decades, she has earned the utmost respect of the board, staff, clients and partners — we are indebted to her for unwavering commitment to MCNC and its mission."

Moody joined MCNC in 1999 and worked through many key milestones in the organization's history, including the momentous Golden LEAF Rural Broadband Initiative, which through the federal BTOP (Broadband Technologies Opportunities Program) between 2009-2013 was one of the largest investments in broadband infrastructure in North Carolina's history. She also chaired for its first two years The Quilt's National Financial Focus Group, which brings together the financial leaders from other regional Research and Education (R&E) networks. Briefly in 2014, she also served as interim CEO for MCNC for a few months after Joe Freddoso stepped down and prior to Jean Davis taking over at the end of the year to lead the organization until 2019.

"Patty has been instrumental in achieving financial stability, ensuring MCNC is compliant and transparent, and helping the organization grow into what it is today," said MCNC President and CEO Tracy Doaks. "Her dedication and hard work have provided a strong foundation that helps assure our success into the future. We wish her well on her next great adventure."

Moody attributes her success to liking what she does, working with a group of talented people who believe in the mission of MCNC, and being proud of where she works. "I have thoroughly enjoyed my time with MCNC; it is such a great place to work and provides such valuable services to the State. I will miss my work colleagues very much," added Moody.

Moody is a graduate of Purdue University and was named CFO of the Year in 2009 by the Triangle Business Journal. Moody also served as director and treasurer of the Food Bank of Central & Eastern North Carolina.

The MCNC Board of Directors and senior staff have begun the executive search process for her replacement and have tapped Focus Search Partners to assist in that effort.

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About MCNC

MCNC is a 501(c)(3) non-profit client-focused technology organization. Founded in 1980, MCNC owns and operates the North Carolina Research and Education Network (NCREN), one of America's longest-running regional research and education networks. With 40 years of innovation, MCNC provides high-performance services for education, research, libraries, health care, public safety, and other community anchor institutions throughout North Carolina. NCREN is the fundamental broadband infrastructure for 850 of these institutions including all K-20 education in North Carolina. As one of the nation's premier middle-mile fiber networks, MCNC leverages NCREN to customize Internet services and related applications for each customer while supporting private service providers in bringing cost-efficient connectivity to rural and underserved communities in North Carolina. Visit www.mcnc.org. MCNC Social: Facebook, Twitter, YouTube, LinkedIn.

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